

January 21, 2014

**ASSEMBLY BILL NO. 2658
(Second Reprint)**

STATEMENT

I am filing Assembly Bill No. 2658 (Second Reprint) in the Division of Archives and Records Management without my approval.

Under the provisions of Article V, Section I, Paragraph 14 of the New Jersey Constitution, this bill, which was passed within 10 days preceding the expiration of the second legislative year, does not become law because it was not signed prior to noon of the seventh day following such expiration. While in this circumstance there is no provision for the return of a bill to the Legislature for reconsideration, I believe it is appropriate to express my reasons for not approving this legislation.

This bill provides for the training, examination, and licensure of common interest community managers and establishes the Common Interest Community Manager Board within the Department of Community Affairs. While I support the goal of ensuring suitable managers to operate community associations throughout New Jersey, I am concerned that the bill imposes an unwarranted financial burden on the State. Since becoming Governor, I have repeatedly called for responsible budgeting that carefully balances expenditures and revenues and ensures that new spending obligations are considered within the context of the annual appropriations act. Regrettably, this bill carries with it an estimated implementation cost of approximately \$1,200,000, without identifying corresponding spending cuts or funding sources.

Accordingly, I have decided to file Assembly Bill No. 2658
(Second Reprint) without my approval.

Respectfully,

/s/ Chris Christie

Governor

[seal]

Attest:

/s/ Christopher S. Porrino

Chief Counsel to the Governor